

RSU 13 – Finance Committee Meeting Minutes December 13, 2012

	Committee		Committee		Visitors
P	Darryl Sanborn, Chair	P	Don Robishaw		
P	Sherm Hoyt	P	Nancy Jeffers		
P	Arvilla Collins	P	Scott Vaitones		
		E	Lewis Collins		
P	Present	A	Absent	E	Excused

1. New Business

- a. Signed Warrants
- b. Reviewed Minutes from November 8, 2012:
Minutes were accepted as written.
Scott to send draft minutes out and if he doesn't hear back with any corrections after two days he will post.
- c. Reviewed the November General Fund Revenues & Expenditures
Questions asked:
 - i. Noted some substitute teacher accounts are being spent at a high rate. Scott explained that we have to budget substitute accounts at every school but never know where the long term substitutes may end up being needed. Scott noted there are also many substitute accounts that have very little spent.
 - ii. Some accounts seem to appear on the print out that were not on the print out the previous month. Correct, if an account has neither a budget nor an expense it will not show until an expense posts to that account. From that point forward it will show.
 - iii. Noted the Director of Instruction salary line is spent at a higher level percentagewise than it should be. Scott noted he needed to adjust the stipend out that was paid when Neal was Interim Superintendent.

2. Other Business

Questions asked and statements made:

- i. Why is there the perceived shortfall already for FY14?
Anticipated increase in health insurance, salary increases, concern over the level of State funding for next year
And other potential impact would be if the District's valuation has grown faster than the State average or if our student population has shrunk faster than the State average. Either of these factors would reduce the percentage of State aid the RSU would receive.
- ii. Why aren't we passing on cost of higher standards?
Scott noted that it was Lew's understanding from the Board retreat that the General consensus of Board was a 0% increase.

- iii. Won't it help to bring the "Out of District" Special Education placements back into the District?
Yes, but it is a complex issue that will take time to develop and fully implement.
- iv. Now that we can get the experience mod for the health insurance, it may be time to look at other options for health insurance.
- v. Need to look at class sizes, especially at Oceanside High School – east.
- vi. This Committee needs to look at the cost of operating each school and make recommendations to the Board regarding possibly closing schools.

The Facilities committee is looking at the studies that have been done over the years of the various schools.

Bus travel time has to be a consideration.

The Finance Committee needs to meet with the Facilities Committee to get a feel for conditions of buildings.

Darryl will contact George Emery to see if we can have a joint Facilities and Finance Committee meeting on January 15th

- vii. The St. George School is very underutilized. Could part of it be rented out such as to a Day Care?
- viii. Could Lura Libby be closed and the grades moved to Thomaston Grammar School?
- ix. Scott noted he has been working with the State to reconcile the Title I and Title II programs and the District is owed money and has some carry forward funds available. The DOE is in agreement and the District is making the adjustments to prior reports to finish the reconciliation.
- x. It appears the amount to fund the Clinical Director's position will need to be increased for next year.

Adjourned 7:05 PM

3. Goals

- a. Review Property and Liability insurances for possible bidding
Will be placing in budget process
- b. Continue to monitor the fuel reserve account
Ongoing Unused \$200,000
- c. Continue the process to fully accruing summer salaries
The Board will each year determine an amount to be applied to the accrual form Fund Balance. Currently \$100,000 each of the first two years has been designated by the Board as summer

salary accrual.

d. Explore setting up a capital reserve account
Awaiting the strategic plan

e. Once complete, incorporate the suggestions from the strategic plan